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HIGH COURT OF KARNATAKA

Status: Pending

Case Number: **AP.EFA 1/2025**
(KAHC010541932025)

Classification:

Date of Filing: **12/08/2025 15:13:09**

Petitioner: **QATAR HOLDING LLC**

Petitioner Advocate: **ABHAY SHETTY**

Respondent: **MR. BYJU RAVEENDRAN**

Respondent Advocate: **RAJATH**

Filing No.: **AP.EFA 1/2025**

Judge: **S.SUNIL DUTT YADAV**

Last Posted For: **ORDERS**

Last Date of Action: **13/01/2026**

Last Action Taken: **ADJOURNED**

Next Hearing Date:

Daily Orders: AP.EFA 1/2025

1	13/01/2026	S.SUNIL DUTT YADAV	ADJOURNED
	The petitioner has filed I.A.No.1/2026 under Order XXI Rule 46 read with Section 151 of the Code of Civil Procedure. It is noticed that the petitioners have arrayed Beeaar Investco PTE Ltd., as well as Aakash Educational Services Ltd., as respondents No.3 and 4 in the present application. It is the case of the petitioner that this Court by Order dated 01.09.2025 had protected the interest of the petitioner by way of an order of restraint in the form of an order of interim injunction restraining the respondent in the main petition from alienating, encumbering or transferring the properties mentioned in Schedule-A and Schedule-B or in any manner or parting with the possession of the immovable properties mentioned therein, till the next date. A perusal of the schedule to I.A.No.1/2025 would reveal that Schedule-A at Sl.No.3 includes the following: "3. All equity shares held by Beeaar Investco Pte. Ltd. (an entity 100% wholly owned by Award Debtor No.1), and beneficially owned by Award Debtor No.1, in Aakash Educational Services Pvt. Ltd., understood to be 17,891,289." Accordingly, it is noticed that interim order passed relates to equity shares held by Beeaar Investco Pte. Limited and beneficially owned by the Award Debtor No.1, in Aakash Educational Services Limited. It is the case of the petitioner that certain subsequent events have taken place by virtue of which the shares in M/s. Beeaar Investco PTE Ltd., have been transferred in favour of Mr.Rajendran Vellapalath. It is submitted that such action has the effect of defeating the interim order passed. Learned counsel Sri. Rishab Gupta appearing on behalf of the Award Debtor No.1 would place on record certain correspondences and submit that the petitioner was not only aware of such transfers of shares in M/s. Beeaar Investco PTE Ltd., but the transfers related to certain pre-existing agreements which cannot be restrained by orders in the present proceedings. Time is sought in order to file the statement of objections as well. At this stage, taking note of the interim order that was already passed on 01.09.2025, for the present an ad-interim order could be passed to ensure that the enforcement of the interim order of 01.09.2025 is not effected, while clarifying that the order is an ad-interim order, subject to modification at the instance of the respondents on filing of the statement of objections, if circumstances are so made out. Taking note of the subsequent events as stated, it would be appropriate for the present to indicate that the order of 01.09.2025 is to be affirmed with an additional further direction that alienation of 17,891,289 shares of M/s. Beeaar Investco PTE Ltd., insofar as the beneficial interest of Award Debtor No.1, Aakash Educational Services Limited would stand protected by an order of attachment which would only further the interim order passed on 01.09.2025. Needless to state, it is clarified that this is a provisional arrangement made for the time being and would be subject to final orders to be passed in IA No.1/2026. Issue notice on the I.A. to respondents No.3 and 4 as well. Respondent No.1 to file their statement of objections, if any, by the next date. Re-list this matter after two weeks. Last Updated On: 2026-01-13 18:14:01		
2	05/01/2026	S.SUNIL DUTT YADAV	ADJOURNED
	At request, list this matter on 13.01.2026. Interim order granted on 01.09.2025 is extended till the next date of hearing. Last Updated On: 2026-01-05 15:01:18		

3	<u>27/11/2025</u>	ASHOK S.KINAGI	ADJOURNED
	Learned counsel for the respondents has filed statement of objections. The same is taken on record. Learned Senior Counsel for the petitioner seeks time to go through the statement of objections. Re-list on 05.01.2026. Interim order granted earlier, if any, stands extended till the next date of hearing. Last Updated On: 2025-11-27 17:21:28		

4	<u>25/09/2025</u>	R. NATARAJ	ADJOURNED
	Due to paucity of time, the petition could not be taken up for consideration. Hence, list this petition after Dasara Vacation, 2025. Interim order granted on 01.09.2025 is extended till the next date of hearing. Last Updated On: 2025-09-27 10:59:51		

5	<u>03/09/2025</u>	R. NATARAJ	ADJOURNED
	The learned counsel for the respondent No.1 seeks time. List on 25.09.2025. Interim order granted on 01.09.2025 is extended till the next date of hearing. Last Updated On: 2025-09-04 10:46:20		

6	<u>01/09/2025</u>	R. NATARAJ	ADJOURNED
	Learned counsel for the petitioner is directed to furnish a copy of the petition along with an application for interim relief to the learned counsel for the respondents. Sri.Rajath, learned counsel undertakes to appear for both the respondents. Hence, office is directed to show his name as counsel for the respondent Nos.1 and 2. Learned counsel for the respondents seeks time to file statement of objections to the petition. In the meanwhile, since the petitioner has sought for an interim injunction to restrain the respondents from alienating the properties mentioned in Schedule A and schedule B, it is appropriate that the respondents are put on terms before granting an adjournment to file objections to the petition. Hence, the respondents are restrained by an order of interim injunction from alienating, encumbering or transferring the properties mentioned in Schedule A and Schedule B or in any manner or parting with possession of the immovable properties mentioned therein till the next date of hearing. List this petition on 03.09.2025. Last Updated On: 2025-09-02 10:28:12		

7	<u>19/08/2025</u>	REGISTRAR (REVIEW AND STATISTICS)	
	Present. Two weeks time is granted.		