

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH
[Through Physical hearing/ VC Mode (Hybrid)]

ITEM No.25
CA 68, 84, 115/2025
CA 29, 215/2026
CP No.46/BB/2025

IN THE MATTER OF:

Think & Learn Pvt. Ltd.

... Petitioner

Vs

Aakash Educational Services Ltd. & Ors.

... Respondents

Petition under Sec 241-242 of CA, 2013

AND

ITEM No.26
CA 214/2026
CP No.135/BB/2025

IN THE MATTER OF:

Think & Learn Pvt. Ltd. Through its RP

... Petitioner

Vs

Aakash Educational Services Ltd. & Ors.

... Respondents

Petition under Sec 241-242 of CA, 2013

Order delivered on: 24.09.2026

CORAM:

SHRI SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)

SHRI RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)

COUNSELS PRESENT:

For the Petitioner : Mr. Abhinav Vasisht, Senior Advocate

Ms. Pooja Mahajan, Ms. Arveena Sharma,
Ms. Ichchha Kalash, Mr. Sparsh Jain,
Mr. Harikrishna Pramod, Ms. Aishwarya
V.R., Ms. Akshita Schdeva Haitly,
Advocates
For the Respondents : Mr. C.K. Nandakumar, Senior Advocate
for R1& Mr. R. Chandrachud, Mr. Shyam
Sundar H.V., Advocates
Mr. Dhyan Chinappa, Senior Advocate
for R11, R16-R20,
Ms. Anmol Tayal, Mr. Dharmendar Singh &
Mr. Raghavendra Reddy, Ms. Laksha
Kalappa B, Advocates

ORDER

1. Heard Ld. Counsels for the parties.
2. The matter has been advanced to today on joint mentioning by Learned Senior Counsels for the parties, yesterday.
3. **C.A. No. 215/2026 & C.A. No. 214/2026:**

The application has been filed by contesting parties for taking on record the Compromise Memorandum and disposal of the Petition in terms thereof. While hearing and going through the application, it has transpired that the application on behalf of RP of the Petitioner/Applicant No.1 has been signed and filed by his attorney for which Specific Power of Attorney dated 09.09.2026 was executed.

After hearing the Learned Senior Counsels on behalf of the concerned parties, following observations are made: -

- i. The original Specific Power of Attorney in favour of Shri Pulkit Gupta needs to be submitted.
- ii. Stamp duty on SPA be made up.
- iii. Identity document of Shri Pulkit Gupta be submitted.
- iv. The document reflecting that the joint application had been vetted and consented by the RP be produced.

4. Since the Petition is not sought to be pursued in respect of other parties, a Memo for Non-perusal/Withdrawal of Petition qua other respondents may be filed.
5. There may be host of agreements and other inter-se obligations in existence between and beyond the parties AND various appeals and other proceedings are pending before superior forums, we have been assured that the settlement terms between the parties are neither in violation/breach of any of the orders passed in such proceedings nor violating any of the terms of other contracts/obligations. An affidavit of/on behalf of RP of petitioner may be filed in this respect.
6. It is represented that those proceedings from other Forums are going to be withdrawn in due course.
7. List this matter on **28.09.2026, for compliance of above and for orders.**

-Sd-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)

-Sd-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)

RO