

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO(S).10657/2026

SANJAY KUMAR BHUWALKA

APPELLANT

VERSUS

ACHAL KUMAR JINDAL & ANR.

RESPONDENTS

O R D E R

We have heard learned counsel for the appellant and learned senior counsel for the respondent(s) on caveat.

We fail to understand as to how the impugned order passed by the National Company Law Appellate Tribunal (NCLAT) could be questioned before this Court.

Termination of legal proceedings cannot be a ground for assailing the same particularly when the relief has also granted by such termination of legal proceedings viz., Corporate Insolvency Resolution Process (CIRP) in the instant case.

Hence, the appeal is dismissed. However, the amount deposited by the respondent herein could be withdrawn by the appellant herein by filing an application before the NCLAT. If such an application is filed, the same shall be considered in accordance with law and the appellant herein is permitted to withdraw

the said amount as per his entitlement.

....., J
(B.V. NAGARATHNA)

....., J
(R.MAHADEVAN)

NEW DELHI;
AUGUST 25, 2026.

ITEM NO.20

COURT NO.3

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL NO(S). 10657/2026

SANJAY KUMAR BHUWALKA

Appellant(s)

VERSUS

ACHAL KUMAR JINDAL & ANR.

Respondent(s)

FOR ADMISSION

IA No. 239918/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 239921/2026 - STAY APPLICATION

Date : 25-08-2026 This matter was called on for hearing today.

CORAM : HON'BLE MRS. JUSTICE B.V. NAGARATHNA
HON'BLE MR. JUSTICE R. MAHADEVAN

For Appellant(s) : Mr. Sidhant Kumar, Adv.
Ms. Ekssha Kashyap, Adv.
Ms. Moomal Joshi, Adv.
Ms. Shreya Kasera, Adv.
Mr. Sahil Tagotra, AOR

For Respondent(s) : Mr. Gopal Sankaranarayan, Sr. Adv.
Mr. Apoorv Agarwal, AOR
Mr. Manav Goyal, Adv.
Ms. Aastha, Adv.
Ms. Manvi Jain, Adv.
Ms. Ritika Gusain, Adv.
Ms. Kanishk Garg, Adv.
Mr. Siddharth Venugopal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Appeal is dismissed in terms of the signed order,
which is placed on file.

Pending application(s), if any, shall stand
disposed of.

(B. LAKSHMI MANIKYA VALLI)
COURT MASTER (SH)

(DIVYA BABBAR)
COURT MASTER (NSH)