

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 07.08.2026

Appeal No. 222 of 2026
And
Misc. Application No. 660 of 2026

Suzlon Energy Ltd. & Ors.

..... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Mr. Pesi Modi, Senior Advocate with Mr. Neville Lashkari, Ms. Vasudha Goenka, Mr. Sangram Mallick, Mr. Mayur Jaisingh, Mr. Kushal Tekriwal, Advocates i/b Cyril Amarchand Mangaldas for the Appellants.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Vijay Chockalingam, Mr. Aavish Shetty, Advocates for the Respondent.

ORDER :

1. Admit.
2. Respondent is allowed six weeks to file reply. Rejoinder be filed within three weeks thereafter.
3. The impugned order shall remain stayed subject to appellant depositing a sum of Rs.10 Crores in a fixed deposit with a lien marked in favour of the SEBI within four weeks

from today. Misc. Application No. 660 of 2026 is disposed of.

4. By consent, call on October 13, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

07.08.2026
PTM