

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) No.277 & 278 of 2026

In the matter of:

Indian Motion Picture Producers Association ...Appellant

Vs.

Sanjeev Kumar Singh and Ors. ...Respondents

Present:

Appellant: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Savar Mahajan,
Mr. Gaurav H. Sethi, Mr. Rahul Pawar, Mr. Rahul Kapoor,
Advocates
CA Kamal Agarwal

Respondent: Mr. Shivam Garg, Mr. Manoj Kumar Garg, Mr. Charan
Pratap Singh, Advocates

ORDER
(Hybrid Mode)

24.07.2026 - The appellant in the instant Company Appeal, is before us, being aggrieved against the Order dated 8th July, 2026, as it had been passed by the Ld. NCLT, Mumbai, in the Company Application No. 153(MB) of 2026 and IA No 175 (MB)/2026 in Company Petition No. 132(MB) of 2026, invoking relevant provisions as contained under Section 244 of Companies Act for the grant of waiver.

By virtue of the impugned order, the waiver has been accorded in favour of the respondents. The learned Counsel for the appellant, prima facie, while challenging the impugned order has raised two questions, (1) as to what would be the impact with regard to the consent, which has been placed by the respondent for the grant of waiver and (b) the findings that, has been recorded therein qua, the consent having been obtained from the members, and the effect of subsequent filing of an application under Section 244 of the Companies Act.

The respondents have already put an appearance. They may file a reply to the application for grant of interim relief, as well as to the Company Appeal within a period of two weeks. Rejoinder, if any, may also be filed to the Reply of the respondents to the Company Appeal, within a week thereafter.

List this Company Appeal on 1st September, 2026.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Arun Baroka]
Member (Technical)

[Indevar Pandey]
Member (Technical)

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