



Fair Competition  
For Greater Good

भारतीय प्रतिस्पर्धा आयोग  
Competition Commission of India

09<sup>th</sup> June 2026

**PRESS RELEASE No. 24/2026-27**

**CCI approves acquisition of certain shareholding in Shriram Life Insurance Company Limited by Sanlam Emerging Markets (Mauritius) Ltd**

The proposed combination envisages acquisition of 2.80% of the expanded equity capital of Shriram Life Insurance Company Limited (**SLIC**) through a preferential issue by Sanlam Emerging Markets (Mauritius) Ltd. (**SEMM**).

SEMM, incorporated in Mauritius, is a part of Sanlam Group of South Africa. It is a strategic partner of Shriram Group and has investment in India in various Shriram Group entities.

SLIC is a life insurance company, registered with IRDAI and engaged in the business of effecting contracts of insurance upon human life, develop and market a variety of products in the life insurance business, unit-linked life insurance products, and any other activity within the ambit of provisions of Insurance Act, 1938.

Detailed order of the Commission will follow.

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