

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CIVIL APPEAL DIARY NO(S). 31801/2026

[ARISING OUT OF IMPUGNED FINAL JUDGMENT AND ORDER DATED 29-01-2026
IN AN NO. 426/2024 08-05-2026 IN RA NO. 5/2026 PASSED BY THE
SECURITIES APPELLATE TRIBUNAL, MUMBAI]

ALPESH VASANJI FURIYA & ORS.

PETITIONER(S)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

RESPONDENT(S)

(IA No. 166759/2026 - CONDONATION OF DELAY IN FILING
IA No. 166762/2026 - EXEMPTION FROM FILING O.T.
IA No. 166761/2026 - STAY APPLICATION)

Date : 29-05-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s): Mr. Dhruv Mehta, Sr. Adv.
Mr. Kunal Singh, AOR
Mr. Khushil Shah, Adv.
Mr. Nitin Kala, Adv.
Mr. Tanmay Jain, Adv.
Ms. Kanishka Rawat, Adv.
Mr. Keith Varghese, Adv.

For Respondent(s): Mr. Chander Uday Singh, Sr. Adv.
M/S. K J John And Co, AOR
Mr. Amarjit Singh Bedi, Adv.
Ms. Surekha Raman, Adv.
Mr. Shreyash Kumar, Adv.
Mr. Sidharth Nair, Adv.
Mr. Harshit Singh, Adv.
Mr. Yashwant Sanjenbam, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned.
2. Appeal Admitted.
3. Pending disposal of the Civil Appeal, the

petitioners' account shall be defreezed, if the same has been frozen.

4. Further, the amount of Rs.8,39,00,000/- lying in ESCROW account shall continue to be utilized.

(ABHINAV KUMAR)
COURT MASTER (SH)

(NIDHI WASON)
ASSISTANT REGISTRAR