



S.No.5

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – II
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
13.05.2026 AT 10:30 A.M.**

**IA (CA)/73/2026 & IA (CA)/74/2026
in Company Petition /32/241/HDB/2025
U/s 241 of Companies Act**

IN THE MATTER OF:

Ashok Kumar Mandhani

...Petitioner

AND

MBG Commodities Pvt Ltd & 7 others

...Respondents

C O R A M:-

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)
SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

ORDER

IA (CA)/73/2026

Present: Mr. Vikram Pooserla, Ld. Senior Counsel for Mr.Krishna Vennelakanti
Mr. Anand Raj and Ms. Siva Praneetha, Ld. Counsels for the Applicant.
Mr. Chinmoy Pradip Sharma, Ld. Senior Counsel for the R1.

This application is already listed today. Therefore, IA (CA)/73/2026 has become infructuous.

IA (CA)/74/2026

Present: Mr. Vikram Pooserla, Ld. Senior Counsel for Mr.Krishna Vennelakanti
Mr. Anand Raj and Ms. Siva Praneetha, Ld. Counsels for the Applicant.
Mr. Chinmoy Pradip Sharma, Ld. Senior Counsel for the R1.

This application has been moved to stay the conduct of the Extraordinary General Meeting proposed to be held on 14.05.2026.

By virtue of this meeting, the Respondent No.1 Company wants to enhance the authorised share capital.

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However, there is no need to increase the share capital at this stage as we have already heard the main CP and matter is going to be disposed of shortly. There is also undue haste in calling the meeting for this purpose as the arguments in the CP were heard on 05.05.2026 and the Applicant received the notice dated 04.05.2026 on 06.05.2026 for the EGM to be held on 14.05.2026.

In the circumstances, particularly that the bone of contention of the parties in the CP is about the Rights issue and the capital structure of the Company, we deem it fit to stay the EGM to be held on 14.05.2026 till the next date of hearing.

Ld. Counsel for the Respondents are directed to file counter before the next date of hearing. **Matter is adjourned to 20.05.2026.**

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)