



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग

Competition Commission of India

12th May 2026

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Commission approves the acquisition of 7.14% stake in Llyods Engineering Works Limited by Thriveni Earthmovers Private Limited and merger of three entities into Lloyds Engineering Works Limited.

The Proposed Combination envisages the following:

Block Deal: Acquisition of 7.14% shareholding in Llyods Engineering Works Limited (**LEWL**) by Thriveni Earthmovers Private Limited (**TEMPL**) on the BSE Limited on 09th February 2026.

Merger: Merger by absorption, of Lloyds Infrastructure & Construction Limited (**LICL**), Metalfab Hightech Private Limited (**MHPL**) and Techno Industries Private Limited (**TIPL**) into LEWL, which is the surviving entity pursuant to the merger.

TEMPL provides contract mining services, including exploration, drilling, mining, excavation, hauling, sizing, processing and transportation of minerals. It is also engaged in coal trading, manufacture of solid blocks, and investment activities.

LEWL is involved in the (i) design and manufacture of heavy equipment and machinery such as pressure vessels, columns, heat exchangers, boilers, *etc.* for various sectors including hydrocarbon, naval, defense, steel, power, and marine and (ii) construction contracting.

LICL is engaged in construction activities, including design, engineering and construction of road infrastructure, industrial civil work, *etc.* and the erection and installation of steel structures, technological structures and equipment, electrical components, *etc.*

MHPL is engaged in business of lightweight engineering of equipment with major focus on designing and manufacturing of steel and technological



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structures. Its products include steel structures for the process equipment, hanger rods, buckstays, steel girders, *etc.*

TIPL is engaged in manufacturing elevators, escalators, motors and pumps.

Detailed order of the Commission will follow.
