



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 24, 2026

Reserve Bank of India imposes monetary penalty on Bandhan Bank Limited

The Reserve Bank of India (RBI) has, by an order dated April 21, 2026 imposed a monetary penalty of ₹41.80 lakh (Rupees Forty One Lakh Eighty Thousand only) on Bandhan Bank Limited (the bank) for contravention of the provisions of section 20(1)(b)(iii) of the Banking Regulation Act, 1949 (BR Act) and non-compliance with certain directions issued by RBI on 'Know Your Customer'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of section 47 A (1) (c) read with section 46 (4) of the BR Act.

The Statutory Inspection for Supervisory Evaluation of the bank was conducted by RBI with reference to its financial position as on March 31, 2025. Based on supervisory findings of non-compliance with the provisions of BR Act, RBI directions and related correspondence in that regard, a notice was issued to the bank advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said RBI directions.

After considering the bank's reply to the notice and oral submissions made during the personal hearing, RBI found, *inter alia*, that the following charges against the bank were sustained, warranting imposition of monetary penalty:

- i. The bank failed to carry out periodic review of risk categorisation of certain categories of accounts, and
- ii. The bank had sanctioned director related loans.

The action is based on deficiencies in statutory and regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. Further, imposition of monetary penalty is without prejudice to any other action that may be initiated by RBI against the bank.