



IBC, 2016, affirming that the Corporate Person has no debt or will be able to pay its debts in full from the proceeds of its assets.

6. The shareholders, in the Extraordinary General Meeting held on 6th February 2025, passed a Special Resolution under Section 59(3)(c) of the IBC, 2016 for voluntary liquidation of the Corporate Person and appointed Mr. Dilipkumar Natvarlal Jagad (IBBI Reg. No. IBBI/IPA-001/IP-P00233/2017-2018/10462) as the Liquidator.
7. The Declaration of Solvency and the Special Resolution were duly filed with the Registrar of Companies, Mumbai.
8. The Liquidator made a Public Announcement in Form A on 8th and 9th February 2025 in newspapers which was published in 'Active Times' (English Newspaper) and 'Mumbai Lakshwadeep' (Regional Newspaper) and also uploaded the same on the website of the Insolvency and Bankruptcy Board of India, inviting claims from stakeholders.
9. The Liquidator received claims from stakeholders, verified the same and prepared the List of Stakeholders in accordance with Regulation 30 of the VLP Regulations.
10. The Preliminary Report was prepared and submitted to the Registrar of Companies as required under Regulation 9 of the VLP Regulations.
11. The Liquidator has submitted that the claims admitted have been duly settled and the assets of the Corporate Person have been realized and distributed in accordance with the provisions of the IBC, 2016 and the Voluntary Liquidation Process Regulations.



12. The Liquidator prepared the Status Report and conducted the meeting of contributories in terms of Regulation 37 of the Voluntary Liquidation Process Regulations.
13. The Final Report dated 13th February 2026 in accordance with Regulation 38 of the Voluntary Liquidation Process Regulations is placed on record.
14. The Compliance Certificate in Form H under Regulation 38 of the VLP Regulations has been filed with the Registrar of Companies and forwarded to the Insolvency and Bankruptcy Board of India.
15. The Liquidator has submitted that the Voluntary Liquidation Bank Account having NIL balance was closed on 17th February 2026 and the other bank accounts of the Corporate Person were also duly closed.
16. It is further submitted that the voluntary liquidation process has been completed and no liabilities remain outstanding against the Corporate Person.
17. In view of the above facts and circumstances and the submissions made by the Liquidator, and upon perusal of the Final Report and the Compliance Certificate filed in Form H under Regulation 38 of the IBBI (Voluntary Liquidation Process) Regulations, 2017, this Bench is satisfied that the voluntary liquidation process has been conducted in accordance with law.
18. Accordingly, we are of the considered view that the Corporate Person, viz. **Suburban Diagnostics (India) Private Limited**, deserves to be dissolved under Section 59(8) of the Code. The Corporate Person shall stand dissolved from the date of this Order.
19. Consequently, the Liquidator, **Mr. Dilipkumar Natvarlal Jagad**, Insolvency Professional (Reg. No. IBBI/IPA-001/IP-P00233/2017-



2018/10462), stands discharged from his duties and responsibilities as the Liquidator of the Corporate Person.

20. The Petitioner/Liquidator is directed to serve a copy of this Order upon the Registrar of Companies, Mumbai, within fourteen (14) days from the date of receipt of this Order. The Registrar of Companies shall take necessary action and record the dissolution of the Corporate Person in its records in accordance with law.

21. The Liquidator shall **preserve physical or electronic copies of the reports, registers and books of account referred to in Regulation 39 of the IBBI (Voluntary Liquidation Process) Regulations, 2017 for a period of eight years from the date of dissolution of the Corporate Person, either with himself or with an information utility, as permissible under law.**

22. With the aforesaid observations and directions, the Company Petition (IB) No. 195 of 2026 stands **allowed and disposed of**. No order as to costs. Ordered Accordingly.

Sd/-
PRABHAT KUMAR
MEMBER (TECHNICAL)

Mohd Sarwar

Sd/-
SUSHIL MAHADEORAO KOCHEY
MEMBER (JUDICIAL)