सत्यमेव जयते

Fair Competition
For Greater Good
भारतीय प्रतिस्पर्धा आयोग
Competition Commission of India

10th March 2026

PRESS RELEASE No. 122/2025-26

CCI approves the proposed acquisition by Cube V of the road asset business(es) of DYIPL, DVIPL, DGIPL and DTEHPL

The proposed combination entails the indirect purchase by Cube Highways and Infrastructure V Pte. Ltd. (**Cube V**) and Others of the Dineshchandra Yamuna Infra Pvt. Ltd. (**DYIPL**) Business (from DYIPL), Dineshchandra Vaishnodevi Infra Pvt. Ltd (**DVIPL**) Business (from DVIPL), Dineshchandra Giriraj Infra Pvt. Ltd (**DGIPL**) Business (from DGIPL) and Dineshchandra Trans-Eastern Highways Pvt. Ltd. (**DTEHPL**) Business (from DTEHPL).

Cube V is registered as a foreign portfolio investor with Securities and Exchange Board of India (**SEBI**) with the aim of operating a world-class portfolio of high-quality highway and transportation infrastructure assets in India. It acquires, operates and manages road assets in India.

The DYIPL Business, DVIPL Business, DGIPL Business and DTEHPL Business (collectively referred to as the Target Business(es)) are housed under DYIPL, DVIPL, DGIPL and DTEHPL, respectively. The Target Businesses are engaged in the business of operating (through governmental concessions) roads and highways in India.

Detailed order of the Commission will follow.

*****